

NEW CONSTRUCTION FINANCING FOR INVESTORS & BUILDERS

Lines of Credit for Streamlined Funding

- Lines of credit up to \$10MM¹
- Loan amounts from \$150,000 - \$2,500,000²
- Rates starting at 6.99%
- Funding up to 75% of land value³, 95% of construction budget, and 75% loan-to-value
- 12 month term, with optional extensions

CONTACT ME TODAY!



Angelo Datseris

President

NMLS-40030

O: 704-248-8742

C: 704-507-2479

angelo@lendwithleverage.com

www.lendwithleverage.com

	NEW CONSTRUCTION FINANCING
Description	Exposure line up to \$10MM for investors and builders for ground-up construction ¹
Line Amount	\$250K - \$10MM ¹
Loan Size	\$150K - \$2.5MM ²
Term	12 months, with optional extensions
Acquisition Financing	Up to 75% of land value ³
Construction Financing	Up to 95% of construction costs, max 75% after-repair value (ARV) <i>Up to 75% of construction costs for foreign nationals, max 60% ARV</i>
Property Types	Non-Owner Occupied: Single family residences, 2-4 unit properties, Townhomes, and Multi-family properties up to 20 units

Loans are subject to investor and business credit approval, appraisal and geographic location of the property and other underwriting criteria. Loan amounts and rates vary depending upon loan type, LTV, verification of application information and other risk-based factors. Application fees, closing costs and other fees may apply. 1. Borrowers are approved for a maximum exposure limit, based on their experience, liquid assets, net worth, and credit score. 2. Each loan is subject to property approval under Finance of America Commercial terms and conditions. Each property has an individual secured loan. 3. Land must be already improved/developed for use (ie., ready for utilities and plumbing.) All applicable building permits must be submitted; if building permits not submitted, funding limited to 60% of lower of land value or purchase price. REV.01.04.2018

Broker featured in this advertisement is not employed by Finance of America Commercial LLC and their affiliation with Finance of America Commercial LLC is limited exclusively to the commercial loan products they can offer through their broker relationship with Finance of America Commercial LLC.

Product offered through Finance of America Commercial LLC | 🏠 | NMLS ID# 1133465 | Product not offered in all states.